

February 01, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Updates on Acquisition of Keystone Business Solutions Private Limited

Dear Sir/Madam,

Further to our letter dated January 16, 2017 in respect of acquisition of Keystone Business Solutions Private Limited ('Keystone') and pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that as on January 31, 2017 all the conditions precedent to closing have been fulfilled and the Control of Keystone has been transferred to our wholly owned subsidiary i.e. TeamLease Staffing Services Private Limited with effect from February 01, 2017. Pursuant to this, Keystone becomes our stepdown wholly owned subsidiary.

This is for your information and record.

Thanking You

Yours Faithfully
For TeamLease Services Limited


Mruthunjaya Murthy
Company Secretary

