

FY21 FISCAL DEFICIT REVISED TO 4.25% Kerala budget: Focus on infra, jobs in poll year

FE BUREAU Kochi, January 15

INCREASING WELFARE PENSIONS, creating jobs and a thrust given to infrastructure development were the highlights of the election-year budget presented by Kerala finance minister Thomas Isaac on Friday.

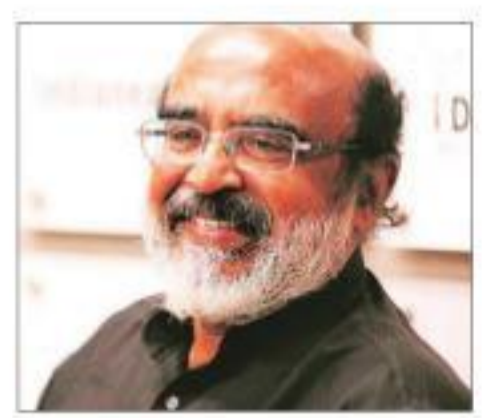
While the fiscal deficit for FY21 has been revised to 4.25% of gross state domestic product against 3% originally budgeted due to a sharp dip in revenue attributable to the pandemic, Isaac has set a target to bring it down to 3.5% for the next fiscal.

He said that the medium term fiscal policy document envisages the state's GST collections to pick up, boosting revenue prospects.

Kerala's economy in terms of Gross State Value Added (GSVA) is estimated to have shrunk by 26% in the first quarter of 2020-21 due to the crisis caused by the Covid-19 pandemic and the consequent lockdown, according to the Economic Review 2020.

The budget revenue is seen to decline by 18.77% in FY21 from the initial Budget Estimate, while only a marginal decline is expected in revenue expenditure, as welfare spending has been kept close to the budgeted level.

Faced with the difficult task of reviving the economy from the impact of the pan-



Thomas Isaac said Kerala is implementing the biggest state level anti-recession infrastructure package in India of ₹60,000 crore using KIIFB funds

dem, the minister has opted for mobilising resources outside the budget through the Kerala Infrastructure Investment Fund Board (KIIFB).

He said that Kerala is implementing the biggest state level anti-recession infrastructure package in India of ₹60,000 crore using KIIFB funds. In 2021-22, projects worth ₹15,000 crore will be completed through KIIFB.

He criticised the Centre for not providing the deserved funds to states. Continuing the focus on social security, he has raised the welfare pension to ₹1,600 with effect from April 1, 2021.

Honorarium for ASHA workers and elected local body representatives has been hiked by ₹1,000, welfare fund contribution of NRK returnees hiked by ₹200, a new social welfare board will be created for employees in the tourism sector and pension of journalists and non-journalists increased by ₹1,000.

While criticising the Centre's farm laws, Isaac increased the base price of natural rub-

ber to ₹170 per kg, procurement price of paddy to ₹28 per kg and coconut to ₹32 per kg.

Job creation is major focus of the budget with Isaac saying that eight lakh job opportunities is to be created in the coming fiscal. The budget has allocated ₹20 crore to create workstation facilities for work near home initiatives and plans to create jobs for 20 lakh people through digital platforms.

Isaac announced ₹150 crore for digitalising classrooms in colleges. He said that all families in Kerala should have laptops and declared that the marginalised sections will get laptops for half price. Isaac said that K-FON project that will provide internet to all houses, will be completed by July 2021.

Isaac said that the budget for 2021-22 will add a new chapter to the Kerala development model that will focus on creating employment opportunities from knowledge intensive industries, while consolidating the achievements in the social sector.

India-Nepal rail link operations likely to start in Feb

FE BUREAU New Delhi, January 15

INDIA AND NEPAL are looking at the commencement of train services on the first passenger railway line between India and Nepal from Jaynagar to Kurtha in February, sources close to the development told FE.

The two sides are finalising operating procedures for the inauguration of the 34-km-long railway line, which will link Jaynagar in Bihar to Kurtha in Dhanusa district in the Janakpur Zone of south-eastern Nepal.

The ₹550-crore broad-gauge railway link has been built by IRCON with a financial grant from the Government of India, under the India-Nepal Development Partnership programme. The project came up for discussion at the sixth meeting of the India-Nepal



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Joint Commission on Friday and was co-chaired by external affairs minister S Jaishankar and the minister of foreign affairs of Nepal, Pradeep Kumar Gyawali, who arrived on Thursday for a three-day visit. Both sides welcomed the completion of work on the first pas-

senger railway line between India and Nepal and discussed other cross-border rail connectivity projects, including a possible Raxaul-Kathmandu broad-gauge railway line, to be undertaken by Konkan Railway Corporation.

The project was sanctioned

in 2009-10 but actual work could only be started in April 2014, after the then existing narrow-gauge line was removed in 2013 to make way for the upgrade, IRCON sources told FE. The work on the line was completed by IRCON in October 2018 but matters have been on wait as the arrangement for train operations had to be done by the Nepal government. The Nepal government has purchased two 1600HP DEMU train sets with five coaches in each, through KRCL, for running the services in this line.

The other rail connectivity project being carried out by IRCON is the link between Jogan (Bihar) and Biratnagar (Nepal), an 18.6-km line at a cost of ₹400 crore. This is expected to be completed by December 2021.

Besides connectivity, the

joint commission also noted the close cooperation between the two sides in combating Covid-19 in the region. Nepal congratulated India on the remarkable success in the production of Covishield and Covaxin vaccines in India and requested for early provision for vaccines to Nepal.

The joint commission also noted that the milestone achieved by the Motihari-Amlekhganj petroleum products pipeline and discussed the expansion of the pipeline to Chitwan and the establishment of a new pipeline on the eastern side, connecting Siliguri with Jhapa in Nepal. Discussions were held on expediting joint hydropower projects, including the proposed Pancheshwar multipurpose project, which have numerous benefits for the people of both the countries.

FIR: CBI officers bribed by firms accused of diverting public money

PRESS TRUST OF INDIA New Delhi, January 15

CBI OFFICIALS BOOKED for graft by the central probe agency were not only receiving regular kickbacks for compromising investigation, but were also acting as conduits to bribe their peers on behalf of companies accused of siphoning off crores of public money from banks, the FIR against

them alleges.

According to the allegations levelled in the eight-page FIR, made public on Friday after the completion of a search operation by the agency, inspector Kapil Dhankad received at least ₹10 lakh each from his superiors, DSP RK Sangwan and RK Rishi, who were soliciting favours for Shree Shyam Pulp and Board Mills, accused in a ₹700-crore bank fraud, and

Frost International, accused in a ₹3,600-crore bank fraud.

The tale of corruption in the FIR says Sangwan, Rishi, Dhankad, and stenographer Sameer Kumar Singh, in a conspiracy with advocates Arvind Kumar Gupta and Manohar Malik and certain other accused, "have been compromising the integrity of investigation of certain cases on extraneous pecuniary consid-

erations". "The CBI has a zero-tolerance policy towards corruption, be it other departments or within the organisation. The case is a result of strict vigil and action on any input which indicates involvement of our officials in corrupt practices," an agency official said. The CBI has booked four of its officers — Sangwan, Rishi, Dhankad and Singh — besides Malik and

Gupta, additional director of Shree Shyam Pulp and Board Mills Mandep Kaur Dhillion and directors of Frost International Sujay Desai and Uday Desai in the case. After registering the case, the agency carried out searches on Thursday at its own headquarters, where some of the accused officers are posted, its academy, where Rishi is posted, and 12 other locations across the country, officials said.

Central Vista: Construction of new Parliament building begins

PRESS TRUST OF INDIA New Delhi, January 15

THE CONSTRUCTION OF the new Parliament building started on Friday, over a month after Prime Minister Narendra Modi laid the foundation for the project under the government's ambitious Central Vista redevelopment plan.

The new Parliament building will have a triangular shape and is expected to be completed by the 75th anniversary of India's independence in 2022. The government plans to hold the monsoon session of Parliament in 2022 in the new building. "The construction

work of the Parliament building has started," an official said.

Excavation work has started at the site where a sufficient number of labourers have been engaged to ensure that the project is completed on time, the official said. PM Modi had laid the foundation for the new Parliament building on December 10, last year. Earlier this week, a 14-member heritage panel gave its approval to the new Parliament building while also giving the go-ahead to the Central Vista redevelopment project.

The Supreme Court had asked the Centre to seek prior

approval from the panel and other relevant authorities before starting the construction of the new building. The construction could not start earlier as the government had assured the SC that no construction or demolition work would commence till the apex court decided the pending pleas on the issue. The new building is being constructed by Tata Projects. The project is estimated to cost ₹971 crore.

Tata Projects said despite the 35-day delay in the commencement of the building work, it is confident that it will be able to deliver the project on or before time.

Govt launches PMKVY 3.0 to empower youth with new-age skills

PRESS TRUST OF INDIA New Delhi, January 15

THE GOVERNMENT ON Friday launched the third phase of its flagship skilling scheme Pradhan Mantri Kaushal Vikas Yojana (PMKVY 3.0) in a bid to empower the country's youth with employable skills by making over 300 skill courses available to them.

PMKVY 3.0 envisages training 8 lakh candidates over the scheme period of 2020 to 2021 with an outlay of ₹948.90 crore.

The third phase of the scheme is designed towards making skill development more demand-driven and decentralised in its approach, with focus on digital technology and Industry 4.0 skills. In the third phase, District Skill Committees (DSCs), under the guidance of State Skill Development Missions (SSDM), shall play a key role in addressing the skill gap and assessing demand at the district level.

"As a young nation, we're poised to seize the opportunities that will make India the skill capital of the World. By taking the bottom-up approach to training, PMKVY 3.0 will identify job roles that have demand at the local level and skill the youth, linking them to these opportunities," the minister said.

Addressing the launch event, Pandey observed that the increased role of district administrations and MPs in mentoring and monitoring the training programmes under the schemes will bring in greater local connect.

3.0 will be of a propagator of vocational education at an early level for youth to capitalise on industry-linked opportunities, it added.

The new scheme will be more trainee- and learner-centric addressing the ambitions of aspirational Bharat, the ministry stated. "PMKVY 2.0 broadened the skill development with inclusion of Recognition of Prior Learning (RPL) and focus on training. With the advent of PMKVY 3.0, the focus is on bridging the demand-supply gap by promoting skill development in areas of new-age and Industry 4.0 job roles," it said.

Union minister for skill development and entrepreneurship Mahendra Nath Pandey said Prime Minister Narendra Modi's vision of "vocal for local" and 'Atmanirbhar Bharat' can only be achieved by furthering the skilling ecosystem to the district level.

"As a young nation, we're poised to seize the opportunities that will make India the skill capital of the World. By taking the bottom-up approach to training, PMKVY 3.0 will identify job roles that have demand at the local level and skill the youth, linking them to these opportunities," the minister said.

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GMR, Adani, 8 others submit RFQs for Mum's CSMT rly station facelift

PRESS TRUST OF INDIA New Delhi, January 15

THE IRSDC HAS received 10 requests for qualification (RFQs) for redevelopment of Chhatrapati Shivaji Maharaj Terminus railway station under the public-private partnership model, said an official statement on Friday.

GMR Enterprises, ISQ Asia Infrastructure Investments, Kalpataru Power Transmission, Anchorage Infrastructure Investments and Adani Railways Transport have submitted RFQs for the project, it noted.

The other five companies who have submitted RFQs for the project are: Brookfield Infrastructure Fund, Morbius, Godrej Properties, Keystone Realtors and Oberoi Realty.

These RFQs were opened on Friday in the New Delhi office of the Indian Railway Stations Development Corporation (IRSDC), the statement noted.

The entire bidding procedure is a two-stage process consisting of RFQ and Request for Proposal (RFP). The winner would take up the redevelopment of this railway station and commercial development of the surrounding railway land on leasehold basis for 60 years.

The ₹1,642-crore redevelopment project encapsulates integration of various modes to make the iconic railway station a multi-modal transport hub. The total real estate built-up area is 25 lakh square feet and the construction period is of four years.

CSMT is a historic station and the UNESCO World Heritage site located in the heart of Mumbai city. The redevelopment plan will include segregation of arrival and departure, Divyang friendly station, better level of services for passengers, energy efficient building.

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NOTE : For Details visit our Website.
Contact : 08050227327 E-mail : support@krauctioneers.com

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CIN: L21098PN2015PLC153717
Registered Office: Thergaan, Pune - 411033. Tel.: 020-40773423
Fax: 020-40773388 Website: www.pudumjee.com
E-mail: investors.relations@pudumjee.com

NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Pudumjee Paper Products Limited is scheduled to be held on **Saturday, 23rd January, 2021**, to consider and approve, inter alia, the Unaudited Financial Results of the Company along with the Limited Review Report for the Quarter and Nine Months ended on 31st December, 2020.

This Notice is also available on the Company's website i.e. www.pudumjee.com and also on the website of the Stock Exchanges where the Company's shares are listed i.e. BSE Limited & National Stock Exchange of India Limited (www.bseindia.com and www.nseindia.com).

In compliance with provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in terms of Insider Trading Policy of the Company, the Trading Window for dealing in the securities has been closed from 01st January, 2021 upto 48 hours after the declaration of financial results of the Company i.e. 25th January, 2021 (both days inclusive) for the Quarter and Nine Months ended on 31st December, 2020.

For Pudumjee Paper Products Limited
Sd/-
Vinay Jadhav
Company Secretary

Place: Pune
Date: 16th January, 2021

TEAMLEASE SERVICES LIMITED
CIN: L74140KA2000PLC118395
6th Floor, BMTC Commercial Complex, 80 Ft Road, Koramangala, Bangalore, Karnataka - 560095, India.
Tel: 91 80 68243000, Fax: 91 80 68243001
corporateaffairs@teamlease.com | www.teamleasegroup.com

NOTICE OF BOARD MEETING

Notice is hereby given pursuant to Regulation 47 (1) (a) of Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 28, 2021 at 12:30 PM IST to consider, inter-alia, the Unaudited Standalone and Consolidated Financial Results of our Company for quarter ended December 31, 2020 amongst other routine matters.

The Notice of the Board Meeting shall also be available on the website of the Company at www.teamleasegroup.com and on the websites of BSE Limited, www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

FOR TEAMLEASE SERVICES LIMITED
Sd/-
Alaka Chandra
Company Secretary and Compliance Officer

Place: Bangalore
Date: January 15, 2021

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NOTICE

Notice is hereby given that the Meeting of the Board of Directors will be held on Friday, **29th January, 2021 at 11.30 AM** at the Corporate office of the Company, 107-108, Mittal Chambers, Nariman Point, Mumbai - 400 021 to take on record the Un - Audited financial results for the Company for the 3rd quarter ended **31.12.2020** in terms of the Clause 41.12 of the Listing Agreement with the Stock Exchanges.

By order of the Board of Directors
Sd/- **Narendra Gool**
Director

Date : 15.01.2021
Place : Ramanagar

MARUTI SUZUKI

MARUTI SUZUKI INDIA LIMITED
CIN: L34103DL1981PLC011375
Regd. Off.: Plot no. 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110078
Tel: 011-46781000, Fax: 011-4615027/576
www.marutisuzuki.com, investor@maruti.com

Notice is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the board of directors of the Company shall meet on Thursday, the 28th January, 2021, to consider and approve, inter-alia, the unaudited financial results of the Company for the quarter ended 31st December, 2020. Further details are available at www.marutisuzuki.com, www.bseindia.com and www.nseindia.com.

For Maruti Suzuki India Limited
Sanjeev Grover
Vice President and
Company Secretary

New Delhi
15th January, 2021