



July 07, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions -On consolidated basis for the Financial Year ended March 31, 2020

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations 2018 ("SEBI LODR Amendment Regulations 2018")

With reference to the above mentioned subject and in compliance with Regulation 23(9) of SEBI LODR Amendment Regulations 2018, please find enclosed disclosure of related party transactions on consolidated basis for the Financial Year ended March 31, 2020, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at <https://www.teamleasegroup.com/disclosures-made-stock-exchange-statutory-announcements>.

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda
Company Secretary and Compliance Officer

Date: July 07, 2020

Place: Bangalore

(All amounts in Rs. lakhs, unless otherwise stated)

(i) List of related parties and relationship:

Description of relationship	Names of the related parties
a) Associates	School Guru Eduserve Private Limited ('School Guru') TeamLease E-Hire Private Limited ('E-Hire') (subsidiary w.e.f. 31 July 2018)
b) Jointly Controlled	Avantis Regtech Private Limited ('ARPL') (w.e.f. 1 November 2018)
c) Key management personnel and their relatives	Mr. Manish Sabharwal - Executive chairman Mr. Ashok Reddy - Managing Director and Chief Executive officer Mr. Ravi Vishwanath - Chief Financial Officer Mrs. Alaka Chanda - Company Secretary (appointed w.e.f. 31 October 2018) Mrs. Asha Vishwanath - relative of Mr. Ravi Vishwanath Mrs. Latika Pradhan - Independent Director Mr. Narayan Ramachandran - Independent Director Mr. Raghunathan V - Independent Director Mr. Zarir Battiwala - Independent Director (appointed w.e.f. 29 March 2019)
d) Enterprises where key managerial personnel or their relatives exercise significant influence (where transactions have taken place)	Hansini Management Consultants Private Limited ('HANSINI') TeamLease Skills University ('TLSU') India Life Capital Private Limited (ILCPL) (till 31 May 2018)

(ii) Transactions with related parties

	31 March 2020
Loans given to	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	4,400.00
Joint venture	
ARPL	300.00
Loans repaid by	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	4,705.00
Joint venture	
ARPL	1.11
Interest income from	
TLSU	486.70
Joint venture	
ARPL	6.89
Revenue from operations / other income	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	2,796.07
ILCPL	-
Joint venture	
ARPL	12.17
Expenses incurred by the Company on behalf of others - Cross charged	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	3.10
ILCPL	-
Associate	
School guru	1.25
Joint Venture	
ARPL	37.76
Consultancy/services charges paid	
Associates:	
E-Hire	-
School Guru	0.42
Joint Venture	
ARPL	116.37
Enterprises where key Managerial Personnel or their relatives exercise significant influence	
TLSU	283.73
ILCPL	-
HANSINI	-
Key management personnel and their relatives:	
Asha Vishwanath	6.00
Loans given converted into investments	
Joint Venture	
ARPL	
Compulsorily Convertible Cumulative Preference Shares	200.00
Guarantee given on behalf of	
Enterprises where key Managerial Personnel or their relatives exercise significant influence	
TLSU	2,000.00

(All amounts in Rs. lakhs, unless otherwise stated)

	31 March 2020
Managerial remuneration (Refer Note below)	
Key managerial personnel and their relatives:	
Ashok Reddy	110.44
Manish Sabharwal	84.04
Ravi Vishwanath	229.21
Alaka Chanda	21.64
	445.33

Note:

1. As the liability for gratuity and leave encashment is provided on actuarial valuation basis for the group as a whole, the amount pertaining to key management personnel are not included.

2. The above includes Rs. 105.49 Lakhs (Previous Year ended 31 March 2019: Rs. 13.81 lakhs.) for share based compensation.

(iii) Outstanding balances as at year ended

	31 March 2020
Loans and advances receivable	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	5,275.00
Joint Venture	
ARPL	98.89
Trade/other receivables	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	3,928.89
Associates	
School Guru	0.22
Joint Venture	
ARPL	36.96
Trade payables	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	48.48
Associates:	
School Guru	-
Joint Venture	
ARPL	11.71
Investments in equity shares	
Associates:	
School Guru	622.53
Joint Venture:	
ARPL	0.01
Investments in preference shares	
Associate:	
School Guru	1,350.00
Joint Venture:	
ARPL	558.77
Guarantee given on behalf of	
Enterprises where key managerial personnel or their relatives exercise significant influence	
TLSU	2,000.00