

# A Leading Financial Services Provider Leverages The Benefits Of Streamlined Hiring Framework

## Background

- Client is an Indian new generation financial services provider, offering commercial, transactional and electronic banking products and services
- It specializes in retail banking services and continuously upgrades its support systems by introducing new technologies
- It is also working on expanding its network of branches all across the country

## Challenges

- The client encountered massive disorganization and inconsistency in the hiring process when they deployed employees through local vendors
- Labor supply, attendance, and turnover were not managed or monitored
- Lack of a strategic HR partner that could successfully and efficiently meet their staffing needs

## Solution

- A transition team that could deliver zero impact on business delivery
- A cutting edge recruiting, screening and selection program
- Customized orientation and created a robust on-boarding process
- 100% compliance framework ensuring sturdy governance
- Streamlined HR operations and HR function committed to deliver on point and within the defined TATs

## Outcome

Clear visibility and tracking control through TeamLease integrated technology helped in improving the productivity of not only the associates but also the line managers as they could concentrate on core activities. There was also reduction in attrition, which further reduced cost as hiring cost was curtailed.

