

July 06, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions - On consolidated basis for the half year ended March 31, 2021

Ref: Regulation 23 (9) of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments.

With reference to the above mentioned subject and in compliance with Regulation 23(9) of SEBI LODR Regulations, 2015 read with its Amendments, if any, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2021, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at <https://www.teamleasegroup.com>.

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**



Alaka Chanda
Company Secretary and Compliance Officer
Encl.: As Above

Disclosure of Related Party Transactions - On consolidated basis pursuant to Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with its Amendments, if any.

(All amounts are in Indian Rupees Lakhs)

I. NAME OF RELATED PARTIES	NATURE OF RELATIONSHIP
a. Associates	TeamLease Edtech Limited ('TLEL') (formerly known as School Guru Eduserve Private Limited) (subsidiary w.e.f. 09 September 2020)
b. Jointly Controlled	Avantis Regtech Private Limited ('ARPIL') (w.e.f. November 01, 2018)
c. Key management personnel and their relatives	<p>Mr. Manish Sabharwal - Executive chairman</p> <p>Mr. Ashok Reddy - Managing Director and Chief Executive officer</p> <p>Mr. Ravi Vishwanath - Chief Financial Officer (resigned w.e.f. 23 March 2021)</p> <p>Mrs. Ramani Dathi - Deputy Chief Financial Officer (appointed w.e.f. 24 March 2021)</p> <p>Mrs. Alaka Chanda- Company Secretary</p> <p>Mrs. Asha Vishwanath - relative of Mr. Ravi Vishwanath (till 23 March 2021)</p> <p>Mrs. Latika Pradhan - Independent Director</p> <p>Mr. Narayan Ramachandran - Independent Director</p> <p>Mr. Raghunathan V - Independent Director</p> <p>Mr. Zarir Batliwala - Independent Director (appointed w.e.f. 29 March 2019)</p>
d. Enterprises where key managerial personnel or their relatives exercise significant influence (where transactions have taken place)	TeamLease Skills University ('TLSU')

II. Transactions with related parties	March 31, 2021	March 31, 2020
Enterprises where key managerial personnel or their relatives exercise significant influence:		
Loans given to		
TLSU	500.00	4,400.00
Loans given to		
ARPIL	1.11	300.00
Loans repaid by		
TLSU	5,775	4,705.00
Loans repaid by		
ARPIL	-	1.11
Interest income from		
TLSU	400.86	486.70
ARPIL	0.05	6.88
Revenue from operations / other income		
TLSU	2096.59	2,796.07
ARPIL	-	12.17
TLEL	3.39	-
Consultancy/services charges paid		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	220.30	283.73
Associates		
TLEL	0.06	0.42
Joint Venture:		
ARPIL	154.26	116.37
Key managerial personnel and their relatives		
Asha Vishwanath	6.00	6.00

Loans given converted into investments

Joint venture		
ARPIL –CCCPS	100.00	200.00

Investment in equity shares

Joint venture		
ARPIL –CCCPS	345.19	-

Expenses incurred by the Company on behalf of others - Cross charged

Enterprises where key managerial personnel or their relatives exercise significant influence		
TLSU	14.86	3.10
Associate		
TLEL	0.71	1.25
Joint venture		
ARPIL	45.97	37.76

Bad debts written off

Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	27.05	-

Intangible assets under development

Joint Venture		
ARPIL	10.00	-

Guarantee given on behalf of		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	2,000.00	2,000.00

Managerial remuneration (Refer Note * below)	March 31, 2021	March 31, 2020
Key managerial personnel(s):		
Ashok Reddy	54.70	110.44
Manish Sabharwal	41.50	84.04
Ravi Vishwanath	87.79	229.21
Ramani Dathi	1.87	-
Alaka Chanda	23.49	21.64
	209.35	445.33

Note *:

1. As the liability for gratuity and leave encashment is provided on actuarial valuation basis for the group as a whole, the amount pertaining to key management personnel are not included.
2. The above includes reversal of Rs. 32.02 Lakhs (31 March 2020: Rs. 105.49 Lakhs) for share based compensation.

(iii) Outstanding balances as at year ended

	March 31, 2021	March 31, 2020
Loans and advances receivable		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	-	5,275.00
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	3,011.53	3,928.89
Associates		
TLEL	-	0.22

Joint Venture		
ARPIL	33.43	36.96
Trade payables		
Enterprises where key managerial personnel or their relatives exercise significant influence:		
TLSU	76.82	48.48
Joint Ventures		
ARPIL	5.41	11.71
Investments in equity shares		
Associates:		
TLEL	-	622.53
Joint Venture:		
ARPIL	445.19	0.01

Investments in preference shares		
Associate:		
TLEL	-	1,350.00
Joint Venture:		
ARPIL	459.73	558.77

Guarantee given on behalf of		
Enterprises where key Managerial Personnel or their relatives exercise significant influence		
TLSU	4,000.00	2000.00

Loans and advances receivable		
Joint Venture		
ARPIL	-	98.89



Additional Notes:

The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

All transactions with these related parties are priced on an arm's length basis and none of the balances are secured.