

March 23, 2024

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| To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658 | To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE |
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) - Intimation with respect to completion of first term and cessation of Mr. Zarir Batliwala as an Independent Director

Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the "SEBI LODR Regulations 2015")

2. Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the "SEBI LODR Regulations 2015")

With reference to the above-mentioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that Mr. Zarir Batliwala (DIN: 01028343), Independent Director of the Company, appointed on March 29, 2019, shall complete his first term on March 28, 2024.

Mr. Zarir Batliwala shall attain the age of seventy-five years on October 29, 2024. Pursuant to Regulation 17 (1A) of SEBI LODR Regulations, 2015, he shall cease to be an Independent Director on completion of his first term with effect from the end of business hours on Thursday, March 28, 2024, unless a Special Resolution has been passed by the Company in this regard. Mr. Batliwala has expressed his intent to not proceed with his re-appointment as an Independent Director for the second term owing to Regulation 17(1A), in alignment with good governance practices followed and promoted by TeamLease.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the required disclosures in **Annexure A**.

The latest composition of the Board of Directors of the Company, post cessation of office by Mr. Zarir Batliwala pursuant to completion of his first term, with effect from March 28, 2024, is enclosed in **Annexure B**.



Kindly take this to your records under the SEBI LODR Regulations, 2015 and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer

TeamLease Services Limited, CIN: L74140KA2000PLC118395
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Jyoti Nivas College Road, Koramangala, Bangalore-560095
Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001
Email ID: corporateaffairs@teamlease.com
Website: <https://group.teamlease.com>
Business Portal: <https://www.teamlease.com>

ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

| SL. NO. | PARTICULARS | RESPONSE (S) |
|---------|--|--|
| 1 | Name | Mr. Zarir Batliwala |
| 2 | Designation | Independent Director |
| 3 | Director Identification Number (DIN) | 01028343 |
| 4 | Nature of Change and Reason | <p align="center">Completion of Term/Retirement</p> <p>Reason: Mr. Zarir Batliwala, appointed on March 29, 2019, shall complete his first term of five years on March 28, 2024. Further, Mr. Batliwala shall attain the age of seventy-five years on October 29, 2024.</p> <p>Mr. Batliwala has expressed his intent to not proceed with his re-appointment as an Independent Director for the second term owing to Regulation 17 (1A), in alignment with good governance practices followed and promoted by TeamLease.</p> |
| 5 | Day and Date of Completion of Term/Retirement | Mr. Batliwala shall cease to be an Independent Director with effect from the end of business hours on Thursday, March 28, 2024. |

ANNEXURE B

The latest composition of the Board of Directors of the Company, post cessation of office by Mr. Zarir Batliwala pursuant to completion of his first term of with effect from March 28, 2024, is tabled below:

| SL. NO. | DIN | NAME OF THE DIRECTOR | DESIGNATION |
|----------------|------------|-------------------------------|--|
| 1 | 01873080 | Mr. Narayan Ramachandran | Non-Executive Chairman and Lead Independent Director |
| 2 | 00969601 | Mr. Manish Mahendra Sabharwal | Executive Vice Chairman |
| 3 | 00151814 | Mr. Ashok Reddy | Managing Director & CEO |
| 4 | 07118801 | Mrs. Latika Pradhan | Independent Director |
| 5 | 00254091 | Dr. V. Raghunathan | Independent Director |
| 6 | 03621431 | Mr. Mekin Maheshwari | Independent Director |
| 7 | 08235844 | Mrs. Meenakshi Nevatia | Independent Director |
| 8 | 01494407 | Mr. Subramaniam Somasundaram | Independent Director |
| 9 | 07332241 | Ms. Rituparna Chakraborty | Non-Executive Non-Independent Director |
| 10 | 02545177 | Mr. Rajnarayan Ramakrishnan | Independent Director |
