

September 04, 2025

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Intimation on Incorporation of a Step-Down Foreign Subsidiary Company by TeamLease Digital Singapore Pte. Ltd. (Formerly Ikigai Enablers Pte. Ltd.)

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Amendments (SEBI LODR Regulations, 2015)

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, read with Schedule III (Part A) and any other applicable provisions of the SEBI LODR Regulations, 2015, read with its amendments, we wish to inform you that TeamLease Digital Singapore Pte. Ltd. (Formerly Ikigai Enablers Pte. Ltd.), a step-down foreign subsidiary of TeamLease has incorporated a new wholly-owned foreign subsidiary named as TeamLease Digital Solutions Pte. Ltd. on September 01, 2025 in the Republic of Singapore and having Registration Number 202538664Z, confirmation of the same has been received by the Company on September 03, 2025.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015, SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As stated above

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: 315 Work Avenue Campus, Ascent Bldg., Koramangala Ind. Layout,

Jyoti Nivas College Road, Koramangala, Bangalore-560095

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

ANNEXURE A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	DETAILS
1	Name of the target entity(s), details in brief such as size, turnover etc.	<p>Name: TeamLease Digital Solutions Pte. Ltd., a Wholly Owned Foreign Subsidiary incorporated by TeamLease Digital Singapore Pte. Ltd. (Formerly Ikigai Enablers Pte. Ltd.)</p> <p>Authorized Capital: S\$ 50,000.00</p> <p>Paid up Capital: S\$ 50,000.00</p> <p>Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business).</p>
2	Whether the acquisition(s) would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity(s) being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity(s) being acquired belongs	Staffing
4	Objects and effects of acquisition(s) (including but not limited to, disclosure of reasons for acquisition of target entity(s), if its business is outside the main line of business of the listed entity)	This acquisition enables us to enhance our footprint globally.

5	Brief details of any governmental or regulatory approvals required for the acquisition(s)	Not Applicable
6	Indicative time period for completion of the acquisition(s)	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of acquisition(s) or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	TeamLease Digital Singapore Pte. Ltd. (Formerly Ikigai Enablers Pte. Ltd.), a step-down foreign subsidiary of TeamLease holds 100% share capital of TeamLease Digital Solutions Pte. Ltd.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: TeamLease Digital Solutions Pte. Ltd. is incorporated as a Wholly Owned Foreign Subsidiary by TeamLease Digital Singapore Pte. Ltd. (Formerly Ikigai Enablers Pte. Ltd.), a step-down foreign subsidiary of TeamLease in the Republic of Singapore and is having Registration Number 202538664Z. It's Registered Office is situated at 18 Boon Lay Way #05-95 Tradehub 21 Singapore 609966.</p> <p>Date of Incorporation: September 01, 2025</p> <p>Last 3 years turnover: Not Applicable</p> <p>Country of Incorporation: Singapore</p>
